

**NOTICE OF PUBLIC HEARING - CITY OF STANHOPE - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Stanhope Community Center located at 600 Main St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.stanhopeiowa.com](http://www.stanhopeiowa.com)

City Telephone Number  
 (515) 826-3290

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	9,831,299	9,908,717	9,908,717	
Tax Levies:				
Regular General	79,634	79,634	80,261	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,328	1,328	1,338	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	33,293	33,293	39,952	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,655	2,655	2,676	
Police & Fire Retirement			0	
FICA & IPERS	9,679	9,679	16,989	
Other Employee Benefits	2,194	2,194	4,194	
<b>Total Tax Levy</b>	128,783	128,783	145,410	12.91
<b>Tax Rate</b>	13.09929	12.99694	14.67482	

**Explanation of significant increases in the budget:**

Increase in insurance cost & police wages

**If applicable, the above notice also available online at:**

[www.stanhopeiowa.com](http://www.stanhopeiowa.com)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year