

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2025 - June 30, 2026

City of: STANHOPE

The City Council will conduct a public hearing on the proposed Budget at: Stanhope Community Center Meeting Date: 4/21/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 24.68460

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(515) 826-3290

City Clerk/Finance Officer's NAME  
VICKIE ANDERSON

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	294,080	0	151,316
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	294,080	0	151,316
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,317	0	51,418
Licenses & Permits	7	0	0	657
Use of Money and Property	8	0	0	15,723
Intergovernmental	9	122,300	0	129,413
Charges for Fees & Service	10	760,600	0	756,666
Special Assessments	11	0	0	0
Miscellaneous	12	21,500	0	22,005
Other Financing Sources	13	0	600,000	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	15	1,253,797	600,000	1,127,198
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	130,503	74,118	100,128
Public Works	17	147,696	0	160,123
Health and Social Services	18	4,000	0	3,584
Culture and Recreation	19	60,046	13,355	88,508
Community and Economic Development	20	5,000	0	5,641
General Government	21	99,920	17,928	47,956
Debt Service	22	112,590	96,952	44,445
Capital Projects	23	0	600,000	79,826
<b>Total Government Activities Expenditures</b>	24	559,755	802,353	530,211
Business Type / Enterprises	25	733,287	58,410	850,081
<b>Total ALL Expenditures</b>	26	1,293,042	860,763	1,380,292
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	28	1,293,042	860,763	1,380,292
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-39,245	-260,763	-253,094
Beginning Fund Balance July 1	30	46,340	307,103	560,197
<b>Ending Fund Balance June 30</b>	31	7,095	46,340	307,103