

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: STANHOPE

The City Council will conduct a public hearing on the proposed Budget at: 600 Main Street Stanhope IA 50246 Meeting Date: 4/11/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.86451

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(515) 826-3290

City Clerk/Finance Officer's NAME
Toni Neuberger

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	143,636	129,597	113,088
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	143,636	129,597	113,088
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,696	43,546	51,289
Licenses & Permits	7	160	175	240
Use of Money and Property	8	7,925	7,910	4,742
Intergovernmental	9	140,030	102,523	142,163
Charges for Fees & Service	10	686,750	686,750	672,488
Special Assessments	11	0	0	0
Miscellaneous	12	13,210	13,210	18,296
Other Financing Sources	13	0	0	0
Transfers In	14	74,855	74,855	0
Total Revenues and Other Sources	15	1,110,262	1,058,566	1,002,306
Expenditures & Other Financing Uses				
Public Safety	16	110,038	107,724	143,075
Public Works	17	118,793	112,793	138,756
Health and Social Services	18	4,750	4,750	3,727
Culture and Recreation	19	66,161	60,971	82,643
Community and Economic Development	20	5,173	5,173	14,750
General Government	21	41,672	40,472	65,433
Debt Service	22	43,855	43,855	44,955
Capital Projects	23	32,507	3,000	46,983
Total Government Activities Expenditures	24	422,949	378,738	540,322
Business Type / Enterprises	25	596,545	585,445	686,708
Total ALL Expenditures	26	1,019,494	964,183	1,227,030
Transfers Out	27	74,855	74,855	0
Total ALL Expenditures/Transfers Out	28	1,094,349	1,039,038	1,227,030
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	15,913	19,528	-224,724
Beginning Fund Balance July 1	30	540,279	520,751	745,475
Ending Fund Balance June 30	31	556,192	540,279	520,751

