

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of STANHOPE  
Fiscal Year July 1, 2025 - June 30, 2026

The City of STANHOPE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 4/27/2026 05:05 PM

**Contact:** Jori Young, City Clerk

**Phone:** (515) 826-3290

**Meeting Location:** Stanhope City Hall  
600 Main Street  
Stanhope IA 50246

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	294,080	0	294,080
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	294,080	0	294,080
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,317	0	55,317
Licenses & Permits	7	0	0	0
Use of Money & Property	8	0	0	0
Intergovernmental	9	122,300	0	122,300
Charges for Service	10	760,600	110,000	870,600
Special Assessments	11	0	0	0
Miscellaneous	12	21,500	0	21,500
Other Financing Sources	13	0	0	0
Transfers In	14	0	41,000	41,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,253,797</b>	<b>151,000</b>	<b>1,404,797</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	130,503	0	130,503
Public Works	17	147,696	0	147,696
Health and Social Services	18	4,000	0	4,000
Culture and Recreation	19	60,046	8,470	68,516
Community and Economic Development	20	5,000	1,350	6,350
General Government	21	99,920	0	99,920
Debt Service	22	112,590	0	112,590
Capital Projects	23	0	105,000	105,000
Total Government Activities Expenditures	24	559,755	114,820	674,575
Business Type/Enterprise	25	733,287	110,000	843,287
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,293,042</b>	<b>224,820</b>	<b>1,517,862</b>
Transfers Out	27	0	41,000	41,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,293,042</b>	<b>265,820</b>	<b>1,558,862</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-39,245</b>	<b>-114,820</b>	<b>-154,065</b>
Beginning Fund Balance July 1, 2025	30	46,340	411,993	458,333
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>7,095</b>	<b>297,173</b>	<b>304,268</b>

**Explanation of Changes:** Initial transfers were included in the city software but not on the DOM certified budget documents. Capital projects included sewer telescoping and tree removals. Expenditures in the water, sewer and electric funds are running above budgeted certified amounts. Revenues have been anticipated to cover these expenses through charges for services.