

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **STANHOPE**

The City Council will conduct a public hearing on the proposed Budget at: **600 Main St Stanhope, Iowa 50246 Meeting Date: 4/27/2026 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	29.09950
The estimated tax levy rate per \$1000 valuation on Agricultural property is	2.88132

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Phone Number
(515) 826-3290

City Clerk/Finance Officer's NAME
Jori Young, City Clerk

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	299,082	294,080	243,697
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	299,082	294,080	243,697
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,548	55,317	53,530
Licenses & Permits	7	300	0	234
Use of Money and Property	8	0	0	12,949
Intergovernmental	9	51,000	122,300	134,032
Charges for Fees & Service	10	842,100	760,600	760,949
Special Assessments	11	0	0	0
Miscellaneous	12	20,000	21,500	38,976
Other Financing Sources	13	0	0	621,881
Transfers In	14	41,000	41,000	0
Total Revenues and Other Sources	15	1,309,030	1,294,797	1,866,248
Expenditures & Other Financing Uses				
Public Safety	16	127,182	130,503	165,585
Public Works	17	132,850	147,696	116,510
Health and Social Services	18	2,000	4,000	4,160
Culture and Recreation	19	47,119	60,046	76,127
Community and Economic Development	20	0	5,000	1,422
General Government	21	171,000	99,920	74,990
Debt Service	22	215,880	112,590	96,351
Capital Projects	23	0	0	95,838
Total Government Activities Expenditures	24	696,031	559,755	630,983
Business Type / Enterprises	25	760,000	733,287	819,504
Total ALL Expenditures	26	1,456,031	1,293,042	1,450,487
Transfers Out	27	41,000	41,000	0
Total ALL Expenditures/Transfers Out	28	1,497,031	1,334,042	1,450,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-188,001	-39,245	415,761
Beginning Fund Balance July 1	30	419,088	458,333	42,572
Ending Fund Balance June 30	31	231,087	419,088	458,333

