

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF STANHOPE - PROPOSED PROPERTY TAX LEVY **CITY #:** 40-376
STANHOPE Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2026 **Meeting Time:** 06:00 PM **Meeting Location:** Stanhope Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
 (515) 826-3290

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	11,828,213	10,205,592	10,205,592
Consolidated General Fund	97,670	97,670	84,271
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	53,035	53,035	90,968
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,666	16,666	12,666
Other Employee Benefits	12,710	12,710	3,964
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,828,213	10,205,592	10,205,592
Debt Service	111,894	111,894	107,231
CITY REGULAR TOTAL PROPERTY TAX	291,975	291,975	299,100
CITY REGULAR TAX RATE	24.68460	28.60932	29.30752
Taxable Value for City Ag Land	700,634	730,568	730,568
Ag Land	2,105	2,105	2,105
CITY AG LAND TAX RATE	3.00375	2.88132	2.88132
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	1,171	1,436	22.63
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	5,089	6,706	31.77

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Unified Law is a max of 15,400

